

**CONTRACT SPECIFICATIONS FOR
OTC MINI FUEL OIL 180CST AND 380CST SWAPS**

Product	Mini Fuel Oil 180 cst	Mini Fuel Oil 380 cst
Contract	Mini Singapore Fuel Oil 180 cst Swap, 3.5% Sulfur	Mini Singapore Fuel Oil 380 cst Swap, 4% Sulfur
Contract Size	100 metric tonnes	
Ticker Symbol	1M	3M
Min. Price Fluctuation	US\$0.01 per metric tons	
Contract Period#	Months: 4/5 consecutive months starting with the current month, new contract month to be listed mid-month	
	Please note that Balance-Of-Month contracts for mini Fuel Oil swaps are not available.	
	Quarters: 5 consecutive quarters starting with current quarter	
	Year: N.A.	
Trade Registration Hours	Monday 8:00am to Saturday 4:00am (Singapore Time) System will not be available from 4:00:01 am to 7:59:59 am daily	
Trade Registration on Last Trading Day	8:00 am to 8:00 pm Singapore Time	
Last Trading Day	Last business day of contract month	
Final Settlement Price	Cash settlement using the arithmetic average of Platts daily spot assessments in the contract month, rounded to three decimal places	
Position Limits*	300 lots of the Regular-sized full month and Balance-of-Month Fuel Oil 180cst Contract or its equivalent in Mini-sized Fuel Oil 180cst Contracts for all Contract Months	300 lots of the Regular-sized full month and Balance-of-Month Fuel Oil 380cst Contract or its equivalent in Mini-sized Fuel Oil 380cst Contracts for all Contract Months
Margin and Position Offsets**	Margin and position offsets in the ratio of 10 Mini-sized contracts to 1 respective Regular-sized contract of the same contract month is available	

#Note: Individual months up to the furthest calendar year are available for clearing.

*Clearing Members may apply to the Exchange for higher position limits on behalf of their customers. Approval is based on the financial standing of the Members and their customer on a case by case basis.

** Margin offsets are automatic while position offsets will be effected after the submission to SGX Clearing House by the Clearing Member

**CONTRACT SPECIFICATION FOR
HTC AND HALF-DAY HTC FFA CONTRACTS**

Product	HTC	Half-day HTC
Contract	Handysize Time Charter Basket Average 6 Routes	Half-day Handysize Time Charter Basket
Contract Size	1 day	½ day
Ticker Symbol	HV	HM
Minimum Price Fluctuation	US\$1 per day	
Contract Period#	Months: Current month	
	Quarters: 5 consecutive quarters starting with current quarter	
	Years: 5 consecutive years contracts starting with current year plus 1	
Trade Registration Hours	Monday 8:00 am to Saturday 4:00 am (Singapore Time) System not available from 4:00:01 am to 7:59:59 am daily	
Trade Registration Hours on Last Trading Day	8:00 am to 8:00 pm (Singapore Time)	
Last Trading Day	Last business day of contract month	
Final Settlement Price	Arithmetic average of all Baltic's daily spot assessments in the Contract Month for the relevant underlying product, rounded to 1 decimal place	
Position Limits*	4,000 lots of Full-Day HTC Contract or its equivalent in Half-Day Contracts for all contract months	
Margin and Position Offsets**	Margin and position offsets in the ratio of 2 half-day contracts to 1 respective full-day contract of the same contract month is available	

#Note: Individual months up to the furthest calendar year are available for clearing.

*Clearing Members may apply to the Exchange for higher position limits on behalf of their customers. Approval is based on the financial standing of the Members and their customer on a case by case basis.

** Margin offsets are automatic while position offsets will be effected after the submission to SGX Clearing House by the Clearing Member