

# SHIPPING & FREIGHT RISK MANAGEMENT SEMINAR 2008



Thursday, 22 May  
8.45am – 5.00pm

Meritus Mandarin  
Orchard Road  
Grand Tower, 4<sup>th</sup> Floor, Mandarin Court C

Recent extreme market volatility in global energy and commodities prices have led to volatile shipping and freight prices.

The aim of this comprehensive one day seminar on Shipping & Freight Risk Management is to provide insights on the use of freight derivatives in managing risks in these volatile markets.

## Programme Highlights

- Introduction to Shipping & Parts of a Merchant Ship
- Shipping Contracts & Routes in Tanker & Dry Bulk
- How are FFAs Settled and The Baltic Indices
- Getting Shipping Schedules and Buying/Selling Ships
- Benefits and Advantages of Clearing FFAs
- Costs and Margins when Trading/Hedging FFAs
- Scenarios and Examples of Dry Bulk and Tanker Hedging
- Developing an Effective Hedge Program
- What are the Risks involved in Hedging
- SGX AsiaClear Clearing Facilities & Its Benefits

## Who Should Attend

Shipping Companies, Commodities & Energy Traders, Coal & Iron Ore Traders, Ship Brokers, FFA Brokers, Investment Tankers, Risk Management & Finance Managers, Portfolio and Fund Managers, Tankers and Bulk Carriers, and SGX Clearing Members.

## Speakers

- John Mathai, Head of Commodities, Bloomberg
- Nicolas Lim, Freight Derivatives Manager, Getax Ocean
- Guy Broadley, Dry Bulk Freight Derivatives Broker, FIS
- Soeren Bo Duvier Nielsen, General Manager, ICAPHyde
- Kenneth Ng, Vice President, SGX AsiaClear
- Yeo Ek Meng, Vice President, SGX Clearing & Commodities
- And more...

## Seminar Registration & Fees

Participants must register and make fees payable to  
“Singapore Exchange Derivatives Clearing Ltd”

Registration Fee	S\$ 700
Early Bird (before 13 May)	S\$ 500
SGX Clearing Members	S\$ 500
3 <sup>rd</sup> Registration or more	50% Discount

Please contact Ms Lindy Li to reserve your seat:

Email: [lindy.li@sgx.com](mailto:lindy.li@sgx.com)

Tel: +65 6236 8931

**AsiaClear**  
Your Partner in OTC Clearing



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## Program

8.45am	Registration
9.15am	Welcome
9.30am	Introduction to Shipping & Shipping Contracts
10.10am	The Baltic Exchange, Dry and Tanker Indices
10.30am	Shipping Rates, FFA Prices & Ship Prices on Bloomberg
11.00am	Coffee Break
11.20am	Introduction to Risk Management in the Freight Markets What is FFA? Types of Risks & Tools used in Hedging
12.00pm	SGX AsiaClear - Clearing Benefits and Products
12.30pm	Lunch
2.00pm	Risk Management using Wet Tanker FFA Hedging and Trading Perspectives
3.00pm	Risk Management using Dry Bulk FFA Hedging and Trading Perspectives
4.00pm	Coffee Break
4.20pm	How Margin System Works?
4.40pm	Cost for Trading & Clearing FFA & How to get Started
4.50pm	Questions and Answers
5.00pm	End

**AsiaClear**  
*Your Partner in OTC Clearing*



# SHIPPING & FREIGHT RISK MANAGEMENT SEMINAR 2008

## Registration Form

To: Singapore Exchange Limited  
Attn: SGX AsiaClear / Ms Lindy Li  
Tel: +65 6236 8931  
Fax: +65 6536 6648  
Email: lindy.li@sgx.com

## **Participant Details**

Name: \_\_\_\_\_  
Company: \_\_\_\_\_  
Designation: \_\_\_\_\_  
Address: \_\_\_\_\_  
Tel: \_\_\_\_\_ Handphone: \_\_\_\_\_  
Email: \_\_\_\_\_

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All cheques should be crossed and made payable to "Singapore Exchange Derivatives Clearing Ltd"

*Cancellations must be received in writing by 16 May for a full refund, less a 10% administration charge. Thereafter, cancellations are not refundable. Participants may be substituted with notice given to the organizer at least 2 business days before the seminar.*